

### MEMBER BUSINESS LOAN APPLICATION

Thank you for your consideration of Desco Federal Credit Union for your borrowing needs. In order for us to provide a timely response to your loan request, please complete the following forms, which are enclosed for your convenience.

- 1. COMPANY INFORMATION FORM
- 2. PERSONAL FINANCIAL STATEMENT
- 3. DEBT SCHEDULE

In addition to the above forms, please provide the following information:

- 1. Personal Income Tax Returns for the last three (3) years for each guarantor.
- 2. Business Income Tax Returns for the last three (3) years if organized as a corporation of partnership.
- 3. Business Financial Statements for the last three (3) years, if applicable.
- 4. Rent Roll
- 5. Current Year-To-Date Business Financials (P&L and Balance Sheet)
- 6. Projections for the next year if this is a new rental property or if adding a product of service.

After you have completed the application, please contact us at 1-800-488-0746

## Desco Federal Credit Union MEMBER BUSINESS LOAN APPLICATION

## **COMPANY INFORMATION**

Business Name			
Address			
City/State/Zip			
Key Contact			
Telephone - Home			
Telephone - Business			
Fax			
Email Address			
Tax Identification Number			
County			
Business Industry			
Date Established			
	USE OF PR	OCEEDS	
Real Estate Acquisition			\$
Real Estate Improvements			\$
Real Estate Refinance			\$
Machinery & Equipment Acqu	isition		\$
<b>Business Acquisition</b>			\$
Debt Refinance (Other than Re	eal Estate)		\$
Other			\$
Total Financing Required			\$
Less Borrower's Down Pay	/ment		\$
Total Loan Requested			\$

## Desco Federal Credit Union MEMBER BUSINESS LOAN APPLICATION

### **COMPANY INFORMATION CONTINUED**

## NAME VERIFICATION

You will be executing legal documents for your loan request. Please TYPE or PRINT your company's **legal name** and your **legal name** as it should appear on all documents.

COMPANY NAME			
	STRUCTURE		
Corporation	Partnership	Sole Proprietor	LLC
	INDIVIDUALS		
First Name	Middle Name/Initial	Last Name	
		_	
	_	_	
BUSINE	ESS SERVICES AND I	REFERENCES	
Name of your CPA/Bookkeeper			
Name of Firm		Phone	Contact
I certify to the best of my knowledge that from time to time, I/We furnish the forego in any manner it deems appropriate any a Lender immediately in writing of any signi	ing as a true and accurate statement and all items indicated on this statem	. Authorization is hereby gent. The under-signed also	iven to the lender to verify
BY:			Date:

## Desco Federal Credit Union MEMBER BUSINESS LOAN APPLICATION

## **COMPANY INFORMATION CONTINUED**

### **OWNERSHIP & MANAGEMENT**

List the Owners and Ownership Percentage at Closing

Name	Social Security Nun	nber	Address	Birthdate	Percent
*The person or person condition.	s listed above may be ı	required to provide a (	guaranty and furthe	er information regarding their fina	incial
		AFFILIATE E	BUSINESS		
List below all business ownership.	concerns in which the	applicant or any of the	e individuals listed	in the ownership section above	nave any
Company Name		Owner	Perce	ent Ownership	

# Desco Federal Credit Union MEMBER BUSINESS LOAN APPLICATION

## **Debt Schedule**

DATED				
Payable to	Whom	Monthly Payment	Present Balance	Maturity Date
n Rental properties, pleas	se detail the annual an	nount for the following inco	ome/expenses per location	n.
Property Location	Income	Taxes	Insurance	Repairs

## **DESCO FCU**

AS OF:

### **Personal Financial Statement**

Name				Date of B	Birth			
Address			SSN/EIN					
				Residence	e Phone			
				Residenc	e riione			
Position or Occupation								
Business Name								
Business Address				Business	Phone			
This is a(n) Individual Finanio	nial Statement	Joint Financial State	amont If joint	Email Ad	_			
This is a(n) Individual Finanio	al Statement	Joint Financial State	ement. II joint	., complete th	e iollowing.			
Joint Name				Date of B	Birth			
				SSN/EIN				
Position or Occupation								
Business Name								
Business Address				Business	Phone			
	YOU MAY APPLY	FOR CREDIT INDIVID	UALLY OR J	OINTLY WIT	H ANOTHER	PARTY		
If you are applying for joint credit with another p								
Reflect in this statement your personal financia or you are relying on your spouse's income or								
				. ,	,	, ,		
* List all amounts in dollars. Omit 0	Cents.							
ASSETS		AMOUNT		IABILITIES A	AND NET WO	RTH		AMOUNT
Cash/Deposit Accounts (Sch.1)					ome Taxes Du			
CASH Value of Life Insurance				•	ats, etc.(Sch.			
Investment/Retirement/Stocks (Sch.	2)				al Estate (Sch			
Related Entities/Companies(Sch. 3)			Loans on	Investment F	Real Estate (S	ch. 6)		
Vehicles, Boats, Machinery, & Equip	ment (Sch. 4)			ans Payable (		,		
Personal Residence/Second Homes	/Land (Sch. 5)			other liabilities				
Investment Real Estate (Sch. 6)								
List any other specific assets and va	lues below:							
			Total Lia	bilities				
			Net Wort	th				
Total Assets			Total Lia	bilities & Net	t Worth			
Schedule 1		Cash/Dep	osit Account	s				
NAME OF BANK/SAVINGS & LOAN	CHECKING	SAVINGS/CDs	NAME	OF BANK/SAVIN	IGS & LOAN	CHECKING		SAVINGS/CDs
	•		<u> </u>	TOTALS				
Schedule 2		Investment/R	etirement/St	ocks				
TypeStocks, 401K, Roth, Pe	nsion etc	OWNER		TO WHOM PLEI	DGED	MAG	RKET V	ALLIE
Type Closine, Terri, Toda, Te	1001, 00	OWNER		10 111101111 222		IVIPU		ALUL
						TOTAL		
Onto dulo O		Doloted Ent	itiaa/Camman	.i.a				
Schedule 3	,	Related Ent	ties/Compar					
NAME OF COMPANY	% OWNED	VALUE		NAME OF COM	PANY	% OWNED		VALUE
							$oxed{oxed}$	
<u> </u>						TOTA	۱L	
Schedule 4		Vehicles, Boats, I	Machinery, E	quipment				
YEAR/MAKE/MODEL or DESC	CRIPTION	CURRENT VALUE	LOAN E	BALANCE	LI	ENDER		PAYMENT/mo
							T	
							T	
							十	
			1				十	
	TOTALS							
			•					

#### Schedule 5

#### Primary Residence, Second Homes, Land

LOCATION & DESCRIPTION OF PROPERTY	TYPE **	MARKET VALUE	LOAN BALANCE	LENDER	Mo. TAXES	Mo. INSUR.	Mo. PMNT
	TOTALS						

<sup>\*\*</sup>P=Primary Residence, S=Secondary Residence, L=Land

#### Schedule 6

#### Investment/Rental Real Estate

Schedule 6			mivestinentite	ntal Real Estate					
LOCATION & DESCRIPTION OF PROPERTY	TYPE**	MARKET VALUE	LOAN BALANCE	LENDER	Mo. RENT	Mo. TAXES	Mo. INSUR.	Mo. PMNT	NET INCOM
	TOTALS			!					

<sup>\*\*</sup>R=Investment/Rental, L=Land, C=Commercial

#### Schedule 7

### Other Loans Payable

LENDER	TYPE OF LOANCC, STUDENT, ETC	LOAN BALANCE	MONTHLY PAYMENT

TOTAL	

#### REPRESENTATIONS AND WARRANTIES

For the purpose of procuring credit from time to time, I/We furnish the foregoing as a true and accurate statement of my/our financial condition. Authorization is hereby given to the lender to verify in any manner it deems appropriate any and all items indicated on this statement. The under-signed also agrees to notify the Lender imm ediately in writing of any adverse change in such financial condition. WE MAY REPORT INFORMATION ABOUT YOUR ACCOUNT TO CREDIT BUREAUS. LATE PAYMENTS, MISSED PAYMENTS, OR OTHER DEFAULTS ON YOUR ACCOUNT MAY BE REFLECTED IN YOUR CREDIT REPORT.

THE UNDERSIGNED HAVE READ	AND FULLY UNDERSTAND	THE FOREGOING REPR	ESENTATIONS AND	WARRANTIES

	_	
DATE	-	YOUR SIGNATURE
DATE	<del>-</del>	JOINT SIGNATURE (IF APPLICABLE)