



Need extra cash?



Skip a loan payment!

Desco Federal Credit Union offers "Skip a Pay"

A loan payment option that can help when you need extra cash.

You can skip up to one payment per year and still remain current with your loans at DESCO. "Skip a Pay" allows you to pay a small fee of \$30, and skip one loan payment in a 12 month period allowing you to use your money for other needs.

How does it work? Simply complete the form below and return it to DESCO along with a check for the "Skip a Pay" fee. Or, if you like we can debit your checking or saving account for the fee. Your payment will be advanced to the next months due date but interest will continue to accrue.

This option is not available on Real Estate Loans, Home Equity Loans, or Visa credit cards, and you can not be past due on any loan at DESCO. **Please note! If you choose the "Skip a Pay" option it is your responsibility to stop the payment from another financial institution.**



By using this option on your loan at DESCO, you understand that the maturity date of your loan will be extended by one month.

Member Name _____

Phone # _____

I want the "Skip a Pay" option for these loans.

Loan # _____ Payment Amount \$ _____ Skip Date _____

Loan # _____ Payment Amount \$ _____ Skip Date _____

Loan # _____ Payment Amount \$ _____ Skip Date _____

Loan # _____ Payment Amount \$ _____ Skip Date _____


Total "Skip a Pay" fee \$ _____ (\$30 for each skipped loan payment- one payment per loan.)

Deduct fee from savings # _____ Deduct fee from my checking account # _____

If you don't have a checking or savings account to debit please include a check for payment made payable to Desco.

Loan Member Signature _____ Date _____

Must be a signature that is on the loan.

Teller Stamp here - Office use only 



Questions? Call 800.488.0746 and ask about "Skip a Pay!"

